

## Financial Performance (years ended March)



*Serving the Midlands, South West and Wales*

		2021	2020	2019	2018	2017
<b>EBITDA *</b>	South West	249.3	266.8	266.2	261.8	289.3
	South Wales	171.8	186.1	176.4	171.5	176.7
	East Midlands	371.9	391.9	366.2	356.2	382.7
	West Midlands	362.8	386.6	371.3	356.7	386.4
	<b>TOTAL</b>	<b>1,155.8</b>	<b>1,231.4</b>	<b>1,180.1</b>	<b>1,146.2</b>	<b>1,235.1</b>
	WPD plc Group	1,194.2	1,252.8	1,203.6	1,175.5	1,256.9
<b>RAV **</b>	South West	1,851.4	1,761.0	1,669.4	1,571.8	1,465.3
	South Wales	1,244.9	1,186.9	1,129.6	1,059.1	993.5
	East Midlands	2,612.5	2,525.2	2,448.0	2,360.0	2,256.7
	West Midlands	2,621.7	2,532.0	2,453.0	2,365.5	2,261.8
	<b>TOTAL</b>	<b>8,330.5</b>	<b>8,005.1</b>	<b>7,700.0</b>	<b>7,356.4</b>	<b>6,977.3</b>
	WPD plc Group	1,671.2	1,723.5	1,685.6	1,620.9	1,664.6
<b>Turnover</b>	South West	357.9	381.7	372.2	364.4	372.2
	South Wales	248.0	263.6	259.2	245.8	251.2
	East Midlands	512.6	526.3	506.2	491.0	501.5
	West Midlands	524.7	525.4	524.6	496.7	515.6
	<b>TOTAL</b>	<b>1,643.2</b>	<b>1,697.0</b>	<b>1,662.2</b>	<b>1,597.9</b>	<b>1,640.5</b>
	WPD plc Group	1,671.2	1,723.5	1,685.6	1,620.9	1,664.6
<b>ICR *</b>	South West	5.8	5.7	6.0	5.7	7.2
	South Wales	5.0	4.9	4.8	4.5	5.0
	East Midlands	5.2	5.3	5.4	4.8	5.7
	West Midlands	4.6	4.9	4.7	4.6	5.0
	WPD plc Group	4.1	4.2	4.3	4.0	4.6

Glossary: EBITDA = earnings before interest, tax, depreciation & amortisation. RAV = regulatory asset value (represents a value on which a return is earned in accordance with regulatory cost of capital). ICR = interest coverage ratio.

Basis of preparation - For the 31 March 2016 year end, WPD adopted FRS 101 (international financial accounting standards with reduced disclosure). WPD plc Group prepared using full IFRS.

\* As defined in facility covenants.

\*\* Final values as per regulatory submissions 2017 - 2020. Note 2021 is the latest draft.