

WPD Group Company Credit Ratings

WPD Company	Rating Type	Moody's	Standard & Poor's
Western Power Distribution plc	Long Term Issuer Rating	Baa3	A-
	Short Term Issuer Rating	n/a	A-2
	Long Term Debt Rating	Baa3	BBB+
Western Power Distribution (South West) plc	Issuer Long Term Rating	Baa1	A-
	Issuer Short Term Rating	n/a	A-2
	Long Term Debt Rating	Baa1	A-
Western Power Distribution (South Wales) plc	Issuer Long Term Rating	n/a	A-
	Issuer Short Term Rating	n/a	A-2
	Long Term Debt Rating	Baa1	A-
Western Power Distribution (East Midlands) plc	Issuer Long Term Rating	Baa1	A-
	Issuer Short Term Rating	n/a	A-2
	Long Term Debt Rating	Baa1	A-
Western Power Distribution (West Midlands) plc	Issuer Long Term Rating	Baa1	A-
	Issuer Short Term Rating	n/a	A-2
	Long Term Debt Rating	Baa1	A-

Source: WPD – 31st August 2019 (Last Update)