

Financial Performance (years ended March)

		2020	2019	2018	2017	2016
EBITDA *	South West	266.8	266.2	261.8	289.3	224.4
	South Wales	186.1	176.4	171.5	176.7	136.4
	East Midlands	391.9	366.2	356.2	382.7	320.6
	West Midlands	386.6	371.3	356.7	386.4	327.8
	TOTAL	1,231.4	1,180.1	1,146.2	1,235.1	1,009.2
	WPD plc Group	1,252.8	1,203.6	1,175.5	1,256.9	1,032.6
RAV **	South West	1,761.0	1,669.4	1,571.8	1,465.3	1,351.2
	South Wales	1,186.9	1,129.6	1,059.1	993.5	929.2
	East Midlands	2,525.2	2,448.0	2,360.0	2,256.7	2,126.2
	West Midlands	2,532.0	2,453.0	2,365.5	2,261.8	2,144.4
	TOTAL	8,005.1	7,700.0	7,356.4	6,977.3	6,551.0
	WPD plc Group	1,723.5	1,685.6	1,620.9	1,664.6	1,480.6
Turnover	South West	381.7	372.2	364.4	372.2	324.3
	South Wales	263.6	259.2	245.8	251.2	220.6
	East Midlands	526.3	506.2	491.0	501.5	451.0
	West Midlands	525.4	524.6	496.7	515.6	461.3
	TOTAL	1,697.0	1,662.2	1,597.9	1,640.5	1,457.2
	WPD plc Group	1,723.5	1,685.6	1,620.9	1,664.6	1,480.6
ICR *	South West	5.7	6.0	5.7	7.2	6.3
	South Wales	4.9	4.8	4.5	5.0	3.8
	East Midlands	5.3	5.4	4.8	5.7	5.2
	West Midlands	4.9	4.7	4.6	5.0	4.2
	WPD plc Group	4.2	4.3	4.0	4.6	3.9

Glossary: EBITDA = earnings before interest, tax, depreciation & amortisation. RAV = regulatory asset value (represents a value on which a return is earned in accordance with regulatory cost of capital). ICR = interest coverage ratio.

Basis of preparation - For the 31 March 2016 year end, WPD adopted FRS 101 (international financial accounting standards with reduced disclosure). WPD plc Group prepared using full IFRS.

* As defined in facility covenants.

** Final values as per regulatory submissions.